

6. Write an overview on Premium in Marine Insurance.

Unit IV

7. Explain in detail Public Liability Insurance Act, 1991.

8. Explain the Leading Case in detail Charan Lal Sahu *Vs.* Union of India AIR 1990 SC 1480; (1990) 1 SCC 613.

Unit V

9. Write short notes on any *four* of the following :

- (i) Insurable interest
- (ii) Concept of Indemnity and non-Indemnity.
- (iii) Kinds of Life Insurance
- (iv) Persons entitled to Payment under Life Insurance
- (v) Kinds of Marine Policies
- (vi) Assignment of Marine Policy
- (vii) Compensation of death (Section 8)
- (vii) Offences by Companies and Govt. department (Section 16,17).

Roll No.

Total Pages : 02

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INSURANCE LAW

Paper 403

Time : Three Hours]

[Maximum Marks : 100

Note : Attempt *Five* questions in all, selecting *one* question from each Unit I to IV. Q. No. **9** (Unit V) is compulsory. All questions carry equal marks.

Unit I

1. Define nature, scope and function of Insurance in detail.
2. Explain classification of Insurance Policies, its forms and contents in detail.

Unit II

3. Explain duties, powers and functions of The Insurance Regulatory and Development Authority in detail.
4. Explain nature and scope of Life Insurance Corporation Act, 1956.

Unit III

5. Explain nature and scope of Marine Insurance Contract Act, 1963.