

6. Write an overview on Premium in Marine Insurance.

Unit IV

7. Explain in detail Public Liability Insurance Act, 1991.
8. Explain the Leading Case in detail Charan Lal Sahu *Vs.* Union of India AIR 1990 SC 1480; (1990) 1 SCC 613.

Unit V

9. Write short notes on any *four* of the following :
- (i) Insurable interest
 - (ii) Concept of Indemnity and non-Indemnity.
 - (iii) Kinds of Life Insurance
 - (iv) Persons entitled to Payment under Life Insurance
 - (v) Kinds of Marine Policies
 - (vi) Assignment of Marine Policy
 - (vii) Compensation of death (Section 8)
 - (vii) Offences by Companies and Govt. department (Section 16,17).

Roll No.

Total Pages : 02

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INSURANCE LAW

Paper 403

Time : Three Hours]

[Maximum Marks : 100

Note : Attempt *Five* questions in all, selecting *one* question from each Unit I to IV. Q. No. **9** (Unit V) is compulsory. All questions carry equal marks.

Unit I

- 1. Define nature, scope and function of Insurance in detail.
- 2. Explain classification of Insurance Policies, its forms and contents in detail.

Unit II

- 3. Explain duties, powers and functions of The Insurance Regulatory and Development Authority in detail.
- 4. Explain nature and scope of Life Insurance Corporation Act, 1956.

Unit III

- 5. Explain nature and scope of Marine Insurance Contract Act, 1963.