

Unit III

5. Explain the salient features of the Essential Commodities Act, 1955. **25**
6. Why has the Competition Act, 2002 been enacted ? Discuss the provisions of the competition Act, 2002 related with prohibition of abuse of dominant position. **10+15**

Unit IV

7. Explain the provisions of the Foreign Exchange Management Act, 1999 related with regulation and management of Foreign Exchange. Also explain the penalties provided under the Act. **15+10**
8. Write down salient features of the Foreign Trade (Development and Regulation Act, 1992). **25**

Roll No.

Total Pages : 02

MLD/M-24

29170

LEGAL REGULATION OF ECONOMIC ENTERPRISES

Paper 402

Time : Three Hours]

[Maximum Marks : 100

Note : Attempt *Four* questions in all, selecting *one* question from each Unit. All questions carry equal marks.

Unit I

1. Explain the constitutional provisions to regulate economic enterprises in India. Write down the key provisions of industrial policy resolution of 1911. **12.5+12.5**
2. Why Industries (Development and Regulation) Act, 1951 has been enacted ? Write down and explain its provisions related with regulation of scheduled industries. **10+15**

Unit II

3. What are the objects and purpose of the securities and exchange board of India, 1992 ? Explain the powers and functional of SEBI. **10+15**
4. Write down the key features of the Securities Controls (Regulation) Act, 1956. **25**