

Roll No.

Total Pages : 2

LMMS/M-24

27352

LEGAL ENVIRONMENT

Paper–MBA–207

Time Allowed : 3 Hours]

[Maximum Marks : 70

Note : Attempt **six** questions in all, Question No. **1** is compulsory. Attempt any **five** questions, out of remaining **eight** questions carrying **10** marks each.

Compulsory Question

1. Write short notes on the following : 5×4=20
 - (a) Discuss the Primary sources of law in the Indian Legal System.
 - (b) Explain the role of a manager in ensuring compliance with Legal requirements.
 - (c) Differentiate between a quasi-contract and a regular contract.
 - (d) Define breach of contract and discuss its consequences.
 - (e) What are the fundamental principles governing the sale of goods?
2. What is the significance of Business Management in understanding Business Laws? How does Jurisprudence play a role in this context? 10

3. How can businesses protect their intellectual property rights, including Copyright, Trademark, Patents, and Geographical Indicators? Discuss the legal mechanisms available for protection. 10
4. Discuss various sources of law in the Indian Legal System. How do these sources contribute to the legal framework of the country? 10
5. Explain the relationship between a manager and the legal system. How can a manager ensure compliance with legal requirements in business operations? 10
6. Analyze the key provisions of consumer and competition protection laws in India. How do these laws promote fair competition and protect consumer interests? 10
7. Differentiate between Bailment, Pledge, Guarantee, and Indemnity. Provide examples to illustrate each concept. 10
8. How is a contract formed under Indian contract law? Discuss the essential elements required for the formation of a valid contract. 10
9. Which are different types of Quality Standards ? What is procedure for getting Quality Standards and Certification in India ? 10