



# KURUKSHETRA UNIVERSITY KURUKSHETRA

(Established by the State Legislature Act XII of 1956)

(A<sup>++</sup> Grade, NAAC Accredited)

## NOTIFICATION

It is hereby notified for all concerned that as per amendments made in the Income Tax Act, 1961 under Section 115BAC from the financial year 2020-2021, options are required to be obtained from the Regular University employees (Teaching & Non-Teaching) for deduction of income tax from their annual income as per Old Tax Regime OR New Tax Regime for the financial year 2025-2026 (assessment year 2026-2027).

The New Tax Regime has become the default option from the Financial Year 2023-2024 onwards. However, an individual or Hindu Undivided Family (HUF) has to choose between the Old Tax Regime and the New Tax Regime every financial year. During current financial year 2025-2026, Standard deduction U/s 16(ia) of Rs.75,000/- and rebate U/s 87-A of Rs.60,000/- (if total taxable income is upto Rs.12.00 lakh only) has been updated in the New Tax Regime. Further, Standard deduction U/s 16(ia) of Rs.50,000/- and rebate U/s 87-A of Rs.12,500/- (if total taxable income is upto Rs.5.00 lakh only) shall remain unchanged in the Old Tax Regime for Financial Year 2025-2026.

The two options for Individual & HUF and the income tax slab rates are as under: -

**(i) New Tax Regime - First Option.**

Annual Income ( ₹ ) (F.Y.: 2025-2026)	New Tax Slab Rates
Upto 4,00,000	Nil
4,00,001 – 8,00,000	5%
8,00,001 – 12,00,000	10%
12,00,001 – 16,00,000	15%
16,00,001 – 20,00,000	20%
20,00,001 – 24,00,000	25%
Above 24,00,000	30%

**(ii) Old Tax Regime - Second Option**

Annual Income ( ₹ ) (F.Y.: 2025-2026)	Old Tax Slab Rates
Upto 2,50,000	Nil
2,50,001 – 5,00,000	5%
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

**Note:** From F.Y.: 2021-2022, additional surcharge called the “Health and Education Cess on income tax” has been levied at the rate of 4% on the amount of tax computed, inclusive of surcharge (wherever applicable).

The other terms & conditions will remain the same as earlier notified vide notification Endst. No. Bills/BT-1/20/1881-1980 dated 14.12.2020.

Before preparation and issuance of Income Tax Salary Statements for the F.Y.: 2025-2026 (assessment year 2026-2027), options are invited only from those regular employees (Teaching and Non-Teaching) who wants to opt for Old Tax Regime for the current F.Y.: 2025-2026 (assessment year 2026-2027) as the New Tax Regime has become the default option from the F.Y.: 2023-2024 onwards. **The employees (Teaching and Non-Teaching) who want to opt for New Tax Regime for the current F.Y.: 2025-2026 (assessment year 2026-2027) need not to send their options.**

Options in this regard should reach to the Bills Section (Accounts Branch) upto **30.12.2025** till 4.00 p.m. (Proforma enclosed), so that the income tax salary statements could be got prepared & issued as per the option.

FINANCE OFFICER

Endst. No.Bills/BT-1/25/ 5363-5373

Dated: 19.12.2025

Copy of the above is forwarded to the following for information and necessary action with the request to circulate the notification amongst all teaching & non-teaching employees: -

1. All the Deans / Directors / Chairpersons / Heads of Faculties / Institutes / Departments / Non-Teaching Departments / Offices, Kurukshetra University, Kurukshetra.
2. Chief Warden, Hostels (Men & Women), Kurukshetra University, Kurukshetra.
3. Principals, Institute of Integrated & Honors Studies / Institute of Teachers Training & Research / University Sr. Sec. Model School, KUK.
4. Director, I.T. Cell, Kurukshetra University, Kurukshetra for uploading the notification on the University Website.
5. President, KUTA, KUK.
6. President, KUNTEA, KUK.
7. All the Wardens of Hostels (Men & Women), KUK.
8. O.S.D. to Hon'ble Vice-Chancellor, Kurukshetra University, Kurukshetra.
9. P.S. to Vice-Chancellor, KUK (for kind information of the Hon'ble Vice-Chancellor).
10. Deputy Registrar O/o the Registrar, KUK (for kind information of the Registrar).
11. P.S. to Finance Officer, KUK (for kind information of the Finance Officer).

  
Asstt. Registrar (Accounts-II)  
for Finance Officer





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## **OPTION FOR DEDUCTION OF TAX AT SOURCE FROM INCOME** **(SALARY/REMUNERATION/OTHER INCOME ETC.)**

**FINANCIAL YEAR: 2025-2026**

**LAST DATE FOR SUBMISSION OF OPTION : 30.12.2025**

Mobile No. \_\_\_\_\_

1. Name of the Employee : \_\_\_\_\_
2. Father's Name : \_\_\_\_\_
3. Permanent Account No. (PAN) : \_\_\_\_\_
4. Designation : \_\_\_\_\_
5. Name of the Dept./Office in which working : \_\_\_\_\_
6. Name of the Dept./Office in which salary drawn : \_\_\_\_\_
7. Whether Budgeted / SFS (Regular) Employee : \_\_\_\_\_

I hereby opt to pay income tax on my income (Salary/Remuneration/Other Income etc.) for the Financial Year 2025-2026 (Assessment year 2026-2027) as per following option: -

### **(ii) Old Tax Regime - Second Option**

I authorise to deduct income tax on my income (Salary/Remuneration/Other Income etc.) for the Financial Year 2025-2026 (Assessment year 2026-2027) as per the option given as above.

Dated: \_\_\_\_\_

**Signature of the Employee**

**INCOME TAX SLAB RATES APPLICABLE FOR THE FINANCIAL YEAR 2025-2026**  
**(ASSESSMENT YEAR 2026-2027)**

**(i) New Tax Regime - First Option.**

Annual Income ( ₹ ) (F.Y.: 2025-2026)	New Tax Slab Rates
Upto 4,00,000	Nil
4,00,001 – 8,00,000	5%
8,00,001 – 12,00,000	10%
12,00,001 – 16,00,000	15%
16,00,001 – 20,00,000	20%
20,00,001 – 24,00,000	25%
Above 24,00,000	30%

Standard deduction U/s 16(ia) of Rs.75,000/- and rebate U/s 87-A of Rs.60,000/- (if total taxable income is upto Rs.12.00 lakh only) has been introduced in the New Tax Regime from this Financial Year 2025-2026 (Assessment Year 2026-2027).

**(ii) Old Tax Regime - Second Option**

Annual Income ( ₹ ) (F.Y.: 2025-2026)	Old Tax Slab Rates
Upto 2,50,000	Nil
2,50,001 – 5,00,000	5%
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

Standard deduction U/s 16(ia) of Rs.50,000/- and rebate U/s 87-A of Rs.12,500/- (if total taxable income is upto Rs.5.00 lakh only) shall remain unchanged in the Old Tax Regime for Financial Year 2025-2026 (Assessment Year 2026-2027).

**Note:** From F.Y.: 2021-2022, additional surcharge called the “Health and Education Cess on income tax” has been levied at the rate of 4% on the amount of tax computed, inclusive of surcharge (wherever applicable).